



Summary Financial Statements

Canadian Bible Society

La Société Biblique Canadienne

February 29, 2016

Independent auditor's report on the summary financial statements

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To the Board of Governors of the
Canadian Bible Society – La Société Biblique Canadienne

The accompanying summary financial statements, which comprise the summary statement of financial position as at February 29, 2016, and the summary statement of operations for the year then ended, are derived from the audited financial statements of the Canadian Bible Society/La Société Biblique Canadienne for the year ended February 29, 2016. We expressed a qualified audit opinion on those financial statements in our report dated May 27, 2016 as verification of the completeness of fundraising revenue is not susceptible to audit verification. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Canadian Bible Society/La Société Biblique Canadienne.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Canadian Bible Society/La Société Biblique Canadienne for the year ended February 29, 2016 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.



Toronto, Canada
May 27, 2016

Chartered Professional Accountants
Licensed Public Accountants

CANADIAN BIBLE SOCIETY
LA SOCIÉTÉ BIBLIQUE CANADIENNE
SUMMARY FINANCIAL STATEMENTS
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Financial position summary as at February 29, 2016 and February 28, 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets	\$ 3,191	\$ 3,004
Capital assets	2,142	2,316
Investments	20,907	23,554
Receivable, annuities insured	<u>3,370</u>	<u>4,442</u>
Total assets	<u>\$ 29,610</u>	<u>\$ 33,316</u>
LIABILITIES AND NET ASSETS		
Current liabilities	\$ 726	\$ 759
Post-retirement benefits	4,321	4,518
Annuities outstanding	3,370	4,442
Net assets	<u>21,193</u>	<u>23,597</u>
Total liabilities and net assets	<u>\$ 29,610</u>	<u>\$ 33,316</u>

Operations summary for the year ended February 29, 2016 and February 28, 2015

	<u>2016</u>	<u>2015</u>
REVENUE		
Contributions	\$ 6,312	\$ 6,304
Legacies	1,997	2,439
Margin on sales	351	528
Investment income and other revenue	<u>723</u>	<u>2,037</u>
	<u>9,383</u>	<u>11,308</u>
EXPENSES		
National ministries	3,616	3,737
World ministries	2,537	2,368
Fund development	2,395	2,438
Administration and amortization of capital assets	<u>1,950</u>	<u>1,719</u>
	<u>10,498</u>	<u>10,262</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES		
ON OPERATIONS	(1,115)	1,046
UNREALIZED LOSS ON INVESTMENTS	<u>(1,651)</u>	<u>(836)</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (2,766)</u>	<u>\$ 210</u>

Complete financial statements for the year ended February 29, 2016,
audited by Grant Thornton LLP, are available upon request.