



Summary Financial Statements

Canadian Bible Society

La Société Biblique Canadienne

February 28, 2015

To the Board of Governors of the
Canadian Bible Society – La Société Biblique Canadienne

The accompanying summary financial statements, which comprise the summary statement of financial position as at February 28, 2015, and the summary statement of operations for the year then ended, are derived from the audited financial statements of the Canadian Bible Society as at February 28, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated May 6, 2015.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Canadian Bible Society.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in the Notes.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the basis described in the Notes.

Grant Thornton LLP

CANADIAN BIBLE SOCIETY
LA SOCIÉTÉ BIBLIQUE CANADIENNE
FINANCIAL STATEMENT
(\$000)

Financial Position Summary as at February 28, 2015 and February 28, 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Current	\$ 3,004	\$ 3,318
Capital Assets	2,316	2,078
Investments	23,554	23,110
Receivable, Annuities Insured	<u>4,442</u>	<u>5,406</u>
Total assets	<u>\$ 33,316</u>	<u>\$ 33,912</u>
LIABILITIES AND NET ASSETS		
Current Liabilities	\$ 759	\$ 690
Post Retirement Benefits	4,518	3,888
Annuities Outstanding	4,442	5,406
Net Assets	<u>23,597</u>	<u>23,928</u>
Total liabilities and net assets	<u>\$ 33,316</u>	<u>\$ 33,912</u>

Operations summary for the year ended February 28, 2015 and February 28, 2014

	<u>2015</u>	<u>2014</u>
REVENUE		
Contributions	\$ 6,304	\$ 6,473
Legacies	2,439	2,063
Margin on sales	528	607
Investment income and other revenue	<u>2,037</u>	<u>1,159</u>
	<u>11,308</u>	<u>10,302</u>
EXPENSE		
World ministries	2,368	1,781
National ministries	3,737	4,462
Fund development	2,438	2,471
Administration and Amortization of capital assets	<u>1,719</u>	<u>1,579</u>
	<u>10,262</u>	<u>10,293</u>
EXCESS OF REVENUE OVER EXPENSE		
ON OPERATIONS	1,046	9
UNREALIZED (LOSS) GAIN ON INVESTMENTS	<u>(836)</u>	<u>408</u>
EXCESS OF REVENUE OVER EXPENSE	<u>\$ 210</u>	<u>\$ 417</u>

**Complete audited financial statements for the year ended February 28, 2015
are available upon request.**